

I/We the undersigned authorize Alterna Savings to transfer funds between my/our account at Alterna Saving and my/our account at the other financial institution indicated below. In the manner specified and under the terms and conditions agreed to by me/us with Alterna Savings, until written notice to the contrary be given by me/us to Alterna Savings.

Other Financial Institution (attach a blank and voided cheque for NEW or CHANGE only)

Name of Financial Institution _____

Address _____ City _____ Province _____

Bank No. (3 digits) _____ Transit No.(5 digits) _____ Account No. _____

Account Holder's Name(s) _____

(PLEASE PRINT)

I/We have read and understood the terms and conditions on the reverse and hereby accept them as a condition of my/our participation in Alterna Savings' Pre-Authorized Transfer Plan.

Signature of Account Holder _____ Date _____ Signature of Account Holder _____ Date _____
(JOINT SIGNATURE IF REQUIRED)

Amount \$ _____

Frequency weekly monthly annual

Start date / / Please date your withdrawal for the 18th of the month if possible.
 dd/mm/yr Thank you.

To be transferred for deposit to the account of Our Times Labour Publishing,

Branch _____ Account _____

Please complete and mail this form to:

Our Times
#407 — 15 Gervais Drive
Toronto, Ontario
M3C 1Y8

TERMS & CONDITIONS

1. I/We hereby authorize the Credit Union and the Financial Institution to process Pre-Authorized Transfers against My/Our Account in accordance with the rules of the Canadian Payments Association.

2. I/We warrant and guarantee that all persons whose signatures are required to sign on My/Our Account, and on the specified account at the Financial Institution, have signed this Agreement.

3. I/We authorize Our Times' Credit Union and the Financial Institution to draw on/deposit to My/Our accounts as indicated in this Agreement.

4. I/We may cancel this Agreement at any time upon 10 days prior notice of the effective date of revocation. I/We must provide this notice to Our Times and/or the Credit Union in writing, and understand that this constitutes notification of the Financial Institution of our revocation of this Agreement on the specified date.

5. I/We acknowledge responsibility for delivering this Agreement to Our Times and/or the Credit Union, and understand that this constitutes delivery by us to the Financial Institution.

6. I/We undertake to inform Our Times and/or the Credit Union in writing of any change in account information provided in this Agreement, whether in My/Our Account or in the account at the Financial Institution, six days before the next Pre-Authorized Transfer to be made hereunder. Such changed account information shall replace the account information provided above for all purposes of the Agreement.

7. I/We acknowledge that the Financial Institution need not verify that a Pre-Authorized Debit from My/Our account at the Financial Institution has been issued in accordance with this Agreement.

8. I/We acknowledge that Our Times and/or the Credit Union may terminate the Agreement summarily and without notice if I/We fail to have funds available for settlement of Pre-Authorized Transfers, or if I/We are in arrears on loans or mortgages owed to the Credit Union.

9. I/We may dispute a Pre-Authorized Transfer drawn on My/Our Account under the following conditions:

a. the Pre-Authorized Transfer was not drawn from or deposited to My/Our Account in accordance with the Agreement; or

b. I/We revoked this Agreement in accordance with Section 4 hereof prior to the processing of the Pre-Authorized Transfer.

I/We shall be reimbursed only where I/We present a completed declaration to Our Times and/or my/our branch of the Credit Union stating that either (a) or (b) above has taken place within 90 calendar days after the date on which the Pre-Authorized Transfer in dispute was posted to My/Our Account.

10. I/We undertake to inform Our Times and/or the Credit Union immediately of any Pre-Authorized Transfer erroneously credited to, or withdrawn from My/Our Account.

11. I/We acknowledge that a claim made pursuant to sections 9(a) or 9(b) above at any time after 90 calendar days after the date on which the Pre-Authorized Transfer in dispute was posted to My/Our Account, or a claim made at any time for any reason other than those outlined in paragraph 9(a) or 9(b) above, is a matter to be resolved solely between me/us and Our Times and/or the Credit Union.

12. I/We hereby consent to the disclosure to the Credit Union of any information contained in this Agreement which is directly related to the processing of the Pre-Authorized Transfers completed in this Agreement under the rules of the Canadian Payments Association.

DEFINITIONS:

"Agreement" means this Pre-Authorized Transfer Agreement.

"My/Our Account" means my/our account at the Financial Institution from which Pre-Authorized Debits will be withdrawn, or to which Pre-Authorized Credits will be deposited.

"Pre-Authorized Transfers" means any debit drawn on the member's account at the other Financial Institution and deposited into the member's account at the Credit Union.

"Pre-Authorized Credit" means any credit deposited into the member's account at the other Financial Institution and drawn on the member's account at the Credit Union.